



Frequently Asked Questions (FAQs)

What is considered a small business?

- Five employees or less and sales revenue annually less than \$500,000

How long should a business be established before applying for funds?

- 12 months or longer

Is a home-based business or second income business eligible?

- No, the business must have a commercial location, like a store-front.

Are businesses required to provide matching funds for the grant?

- 10% cash equity or in-kind

I am delinquent on my property taxes. Am I eligible to apply for a MicroEnterprise grant?

- If you can provide documentation that you have established a payment plan with the County and are current with your payments, these applicants may be considered.

What does “good credit history” mean?

- There may be some leeway given for certain types of bankruptcies (medical, etc.), which might lower a credit score but generally a number in the “600s” or higher will be required.

What are the minimum and maximum amount of grant funding?

- \$2,500 minimum, \$25,000 maximum

Are there any types of businesses that are excluded?

- Bars, nightclubs and car dealerships cannot be assisted. If there is a question about eligibility, it will be dealt with on a case-to-case basis.

Are there activities that are excluded?

- These funds are considered to be working capital grants. The source of funds require that they cannot be used to refinance personal or business debt, cannot be used for political or religious beliefs, and cannot be used for lobbying.

Are there training opportunities that can be partnered with these grant funds?

- Community Action Partnership provides a classroom curriculum, which includes 10 weeks of topics ranging from business planning to recordkeeping to other financing options. The Minority Business Assistance Center provides a number of technical assistance activities for minority-owned, women-owned, and small disadvantaged businesses. Other resources include the local Small Business Development Centers, SCORE, local chambers of commerce, etc.

What is the underwriting criteria for the grant funds?

- Each request will be evaluated on the amount of the request, the need for the funds, the credit history of the business, willingness to mentor other small businesses, and to register to become a vendor of the cities of Dayton and Kettering and Montgomery County.

Note: This list is not all-inclusive.